



Summary

Accounts

Bristol Gig Club has **£18,763** as of 8th November 2015

- NatWest Current Account: **£10,377.12**
- NatWest Saving Account: **£1109.35**
- Petty cash: **£276.50**

Income - As you can see from page 2, the majority of the club’s income has come from annual membership fees, and sponsorship from Wapping Wharf to buy and equip the plastic gig ‘Wapping Wharf’. Crediton Dairy has also given **£750** to sponsor our young rowers. The last two years have seen a significant increase in income from fundraising (see page 3).

Expenditure - The majority of expenses have gone on the purchase of Wapping Wharf, a set of oars and other equipment for the gig, and then repairs and maintenance on the wooden gigs. The cost of repairs and maintenance this year are considerably below that what has been spent in previous years (see page 4), but the figures do not include planned work on both Young Bristol and Isambard in January, estimated to cost between **£5000-£6000** for both gigs.

There has also been a significant drop in expenses on training and development over the last three years, which may be something to be picked up by the next committee (page 4).

Community Amateur Sports Club status (CASC)

In August we received CASC status from HMRC which enables us to claim gift aid on donations. We will be able to claim back Gift Aid on donations this year after April 2016. So far I estimate that we can claim **£145** in Gift Aid since August.

Looking forward

We are anticipating significant expenses in the coming year with major repairs to Isambard and Young Bristol as mentioned, and also with the purchase of temporary accommodation for the gigs.

Therefore, we will need to bring in significant income from fundraising to supplement membership fees and absorb these expenses.

CASC status allows us to apply for a Charities Aid Foundation **online** bank account. Up to now we have been unable to have an online account due to having multiple signatories on the account and being a sports / community organisation. The next Treasurer will be able to apply for an online account with CAF and bring us into the 21st century, no longer having to rely on cheques for making payments and being able to keep track of income and expenditure in real time. Simple pleasures!

As of the AGM, I am stepping down as Treasurer and am happy to support the new Treasurer as they get to grips with the role.

Any questions, please email Helen: hamblyhf@gmail.com.

The following pages show a breakdown of income and expenditure for this last year (Nov 2014 to Oct 2015) and compare key areas of income and expenditure across the last three years.

Bristol Gig Club Income and Expenditure November 2014 to October 2015

INCOME

Membership Fees	£	13,231.25
Members Contributions (inc race donations)	£	1,454.56
Sponsorship	£	13,539.68
Fund Raising	£	222.83
Returnable deposits/uncleared cheques (such as scillies accom.)	£	1,010.39
Interest	£	2.82
TOTAL	£	29,461.53

EXPENDITURE

CPGA Membership	£	150.00
Repairs and maintenance (inc trailer)	£	2,892.09
World Championships incl shipping/transport	£	462.50
Bristol City Council Navigation Licences	£	165.50
Craft and Equipment Insurance	£	628.30
Public Liability Insurance	£	512.00
Thole Pins	£	185.36
web hosting	£	131.92
Training and development	£	50.00
Equipment	£	12,925.93
Events	£	885.00
Tribute expenses (and other regattas)	£	483.00
Housing costs	£	450.00
Other (deposits etc. such as scillies accom.)	£	1,024.00
TOTAL	£	20,945.60

Major sources of Income over the last three years

(Feb 2013 to Jan 2014; Feb 2014 to Jan 2015 and Feb 2015 to Oct 2015)

Please note, comparisons across years are based on our annual accounting year (February to January) and so the year 2015/2016 will be missing figures from November/December/January – these months tend to be less active in terms of routine income and expenditure. Anticipated expenditure over the next few months is included in the graph on page 4. Anticipated income is not included below as the next anticipated income is in the next accounting year (February 2016).

Areas of expenditure over the last three years as well as anticipated expenses in the next few months

Feb 2013 to Jan 2014; Feb 2014 to Jan 2015 and Feb 2015 to Oct 2015

N.B. High expenditure on equipment in 2014/15 includes the purchase of Bristol Blue with All Aboard and in 2015/2016 includes the purchase of Wapping Wharf for which all costs were covered by sponsorship income from Wapping Wharf.